

CITY OF DURHAM, NORTH CAROLINA

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30,</u>	<u>Population</u>	<u>Taxable Property Assessed Value</u>	<u>Gross Bonded Debt (1)</u>	<u>Debt Payable from Enterprise Revenues (2)</u>
1994	144,333	\$ 6,456,326,252	\$ 158,865,000	\$ 106,927,280
1995	146,404	6,780,980,453	169,465,000	129,848,206
1996	150,782	6,976,093,014	182,630,000	133,306,231
1997	167,349	7,218,595,497	180,200,000	132,329,421
1998	172,004	7,859,108,296	188,585,000	140,660,803
1999	177,650	8,628,565,938	206,100,000	151,843,282
2000	187,035	9,425,955,372	208,380,000	138,375,762
2001	192,681	9,875,819,117	224,655,000	139,100,810
2002	194,405	13,835,225,423	231,240,000	127,908,843
2003	195,231	14,358,249,809	219,580,000	118,073,024

- Note: (1) Does not include special assessment bonds or revenue bonds.
 (2) These amounts include the general obligation bonds that are being repaid from solid waste, civic center, transit, and water and sewer revenues.

Except for 1996 and 2000, population estimates are as reported by the City of Durham Department of Planning and Community Development.

The Office of State Planning established the 1996 population as 150,782.

The United States Bureau of Census established the 2000 population as 187,035.

Table 10

	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$	51,937,720	0.8	360
	39,616,794	0.6	271
	49,323,769	0.7	327
	47,870,579	0.7	286
	47,924,197	0.6	279
	54,256,718	0.6	305
	70,004,238	0.7	374
	85,554,190	0.9	444
	103,331,157	0.7	532
	101,506,976	0.7	520